

FISCAL YEAR 2014 ANNUAL BUDGET

For the Fiscal Year beginning May 1, 2013 and ending April 30, 2014.

April 2013

Solid Waste Agency of Northern Cook County

EXECUTIVE SUMMARY

Introduction

The Fiscal Year 2014 Annual Budget for the Solid Waste Agency of Northern Cook County (SWANCC) is presented for the fiscal year beginning May 1, 2013 and ending April 30, 2014. The typical naming convention for various fiscal years is to name the year based on the ending date.

The budget process begins by determining the amount of solid waste expected to be delivered to the Agency by members. This amount of waste is called the Committed Tonnage. Based on a three-year rolling average formula as required in the Project Use Agreement (FY2010 to FY2012), the FY2014 Budget is based on receiving 239,829 tons of waste. This represents a decrease of 5,430 tons from FY2013 budgeted waste deliveries or 2.21%. Waste deliveries are declining as the recent economic downturn continues to lag impacting the time period used to calculate the Committed Tonnage.

Included in this budget document is the FY2014 Project Budget that is used when allocating each member's percentage of the Agency's fixed costs and operations and maintenance costs for the year. The Budget accounts for expenses related to operations at the Glenview Transfer Station (GTS), Agency administration, the Agency's waste reduction and recycling education programs and payment of the Agency's outstanding debt and will use \$750,000 of unallocated reserves to assist in the said debt payments.

Operation and Maintenance Tipping Fee

All revenues and expenses pertaining to the Agency's operations are included in the budget. The FY2014 Budget sets a \$55.36 per ton Operations and Maintenance (O&M) Tipping Fee. This is an increase of \$1.68 per ton over FY2013. The increase is mainly attributed to the CPI escalation in the Groot Contractor Operating Charges which establishes a minimum increase of 2.5% if the CPI is less than the minimum and the declining Member delivers. This year the actual increase in CPI was 2.08%.

The Agency will again see revenue related to the Recycling Incentive Program in FY2014. The budget includes an estimate for recycling revenues of \$366,000 down \$155,280 from FY2013 and is directly related to commodity pricing which has been hovering around \$70 per ton and triggers the \$5 per ton minimum in the SWANCC rebate contract. As in prior years, the FY2014 budget includes 80% of the revenues being returned to the participating members and 20% retained by the Agency (with the Agency's portion capped at \$100,000 should actual revenues exceed \$500,000).

During FY2014, the Agency will continue to implement the additional components of its comprehensive solid waste management plan at the same overall costs as FY2013, including extensive waste reduction education outreach to its member communities. The most popular outreach programs are the Agency's special collections. The budget contains \$98,300, an increase of \$5,000 from FY2013, for the collection of computer/electronics, prescription drugs, compact fluorescent light bulbs, mercury thermometers and document destruction events. These programs continue to be extremely popular with member communities and residents with demand outpacing available funding. In an effort to contain costs, the Agency was able to negotiate revised terms with the electronics recycling vendor that has reduced the Agency's cost for labor at the permanent and seasonal collection sites.

Solid Waste Agency of Northern Cook County

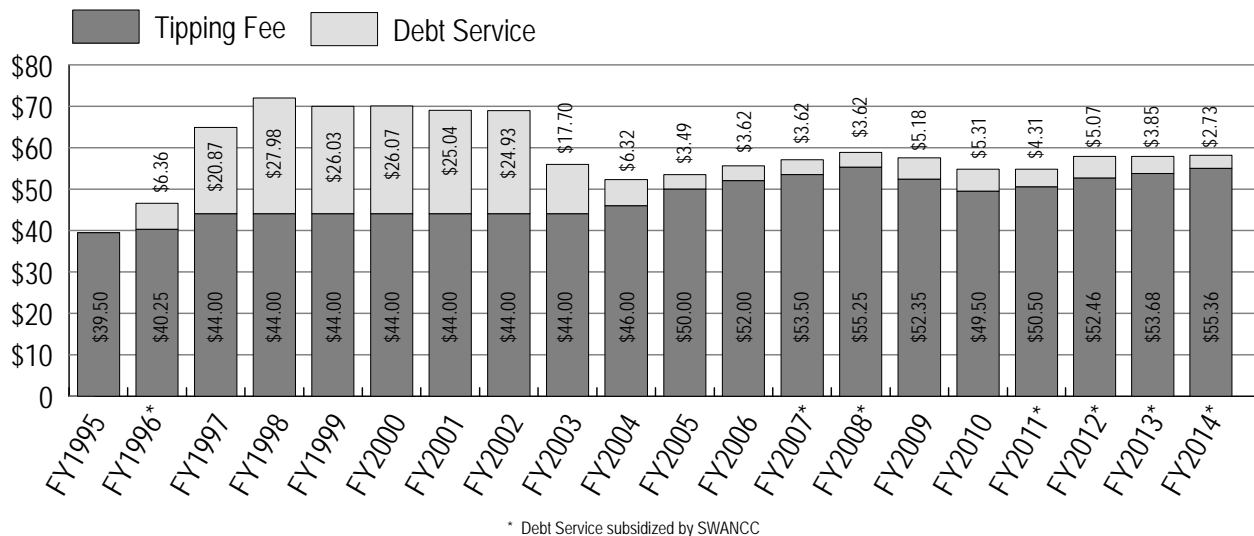
Membership in the Agency has significant value-added benefits. Administration of the Agency and all of the programs provided by SWANCC staff to its members, including consulting services for contracting, collection and recycling assistance, special collections, and education have a total cost of \$0.337 per household per month.

Fixed Cost Tipping Fee

The fixed cost portion of the Agency's expenses consists of debt service. Again in the FY2014 budget is the inclusion of the Fixed Cost Fees in the amount of \$85,000 to account for the anticipated FY2013 Fixed Cost True-up with Members a decrease of \$15,000 from FY2013. The Project Use Agreements require a true-up with Members at the end of the Fiscal Year to account for over-deliveries and under-deliveries. Since and under-delivery is anticipated, the amount expected to be returned to Members in the True-up is being added to the FY2014 Fixed Cost.

In an effort to prudently use unrestricted reserves of the Agency the Board has evaluated several scenarios for existing reserves and authorized in FY2014 Budget a Fixed Cost Subsidy of \$750,000. As a result, the total Fixed Cost Fees amount to \$655,000 which corresponds to a Fixed Cost Tipping Fee of \$2.73 per ton a decrease from FY2013 of \$1.12 per ton.

The chart below shows the historical budgeted tipping fees for the Agency.



Solid Waste Agency of Northern Cook County

PROJECT BUDGET

The Project Budget, as required by the Project Use Agreement, shows allocation of the Agency's fixed costs and operations and maintenance costs to activity areas, and how those costs are allocated to the members. Within the Agency's Enterprise Fund are several activity-based accounts. Each of these accounts reflects a specific area of activity within the Agency, including GTS Operations, Administration, Research & Development and Bond Financing.

The FY2014 Project Budget is located at the end of this document and is labeled Attachment A.

Committed Tonnage

Expenses and revenues are calculated based on a given amount of waste expected to be delivered to the Glenview Transfer Station. This expected amount of waste is called the Committed Tonnage (see Line 1 on Table 1). Committed tonnage for FY2014 is calculated by taking the average of actual deliveries from FY2010, FY2011 and FY2012. This methodology is spelled out in the Project Use Agreements with the individual Members. Total committed tonnage for FY2014 is calculated to be 239,829 tons, 5,430 tons (2.21%) less than FY2013.

Expenses – Glenview Transfer Station

Expenses related to the operations of the Glenview Transfer Station (GTS) are detailed on Table 1 on the following page. Each line in the table is numbered for easy reference to the descriptions below. Descriptions are provided for line items seeing significant funding or program changes.

Overall, expenses related to the GTS are consistent with FY 2013 decreasing by \$265 as a result of declining waste deliveries, the CPI adjustment to the Groot contract and decreases in the Technical services expenses.

Line 3, Groot Charges – This is the single largest expense in the budget and represents 86.7% of the Total O&M Budget costs. This line item is based on the Groot contract and is escalated every year in accordance with the Groot Contract. The CPI escalator for FY2014 is calculated at 2.06% which is less than the 2.5% minimum included in the contract so the contract cost will increase by 2.5%.

Line 6, Utility Charges – The line item has decreased by \$20,000 to accurately reflect actual energy costs for the GTS.

Line 8, Property Insurance – Property Insurance is being decreased to match pricing that was received from the Agency's carrier during FY2013 and reflects the total cost for the insurance coverage including liability.

Line 10, Technical Services – This line item is decreasing by \$22,500 resulting from the anticipated conclusion of the Agency's planning activities and the use of prior years' funding.

Table 1 - Member Deliveries/Expenses - Glenview Transfer Station

Member Deliveries (Committed Tonnage per PUA)		FY2012 Actual	FY2013 Estimated	FY2013 Budget	FY 2014 Budget	Difference (FY13 to FY14 Budgeted)	% +/-		
1	Committed Tonnage	255,635	243,000	245,259	239,829	(5,430)	-2.21%		
Expenses Glenview Transfer Station		FY2012 Actual	FY2013 Estimated	FY2013 Budget	FY2014 Budget	Difference (FY12 to FY13 Budgeted)	% +/-	\$/Ton	\$/HH/Month
2	<i>Contractor Operator Charges</i>								
3	Groot Charges	11,699,028	\$ 12,064,950	\$ 12,177,109	\$ 12,205,198	\$ 28,089	0.23%	\$ 49.76	\$ 3,5001
4	<i>Host Community Fees</i>	91,548	91,000	93,304	90,950	(2,354)	-2.52%	0.37	0.0261
5	<i>Repair and Maintenance</i>	49,016	80,000	27,500	45,000	17,500	63.64%	0.18	0.0129
6	<i>Utility Charges</i>	143,055.95	145,000	185,000	165,000	(20,000)	-10.81%	0.67	0.0473
7	<i>Professional Services</i>								
8	Property Insurance	37,217	38,500	43,000	42,000	(1,000)	-2.33%	0.17	0.0120
9	Liability Insurance	3,926	-	-	-	-	-	-	-
10	Technical Services	41,365	75,000	75,000	52,500	(22,500)	-30.00%	0.21	0.0151
11	<i>Sub-total</i>	<u>82,508</u>	<u>113,500</u>	<u>118,000</u>	<u>94,500</u>	<u>(23,500)</u>	<u>-19.92%</u>	<u>0.39</u>	<u>0.0271</u>
12	<i>Total</i>	<u>\$ 12,065,156</u>	<u>\$ 12,494,450</u>	<u>\$ 12,600,913</u>	<u>\$ 12,600,648</u>	<u>\$ (265)</u>	<u>0.00%</u>	<u>\$ 51.38</u>	<u>\$ 3.6135</u>

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Expenses – Administration

Expenses related to the administrative activities of the Agency are detailed on Table 2 on the following page. Each line in the table is numbered for easy reference to the descriptions below. Descriptions are provided for line items seeing significant funding or program changes.

Overall, expenses related to Administration are up by \$8,005 or less than 1%. This is related to a more accurate estimate of expenses in a number of line items and an increase to employee's health insurance. These are described below.

Line 14, Staff Salaries – Salaries for the Agency's current full-time employees are included in the line item. Additionally, a 4.3% contingency is included in the budget to account for merit increases and a market adjustment with existing staff. Compensation increases are strictly merit based with no Step or COLA provision.

Line 15, Benefits – The increase in this line item of \$21,937 is a result of increase health insurance costs and change in covered employees. The Agency has moved employees to IPBC as of March 2013 through a participation agreement with the City of Evanston with an eye toward controlling costs.

Line 22, Rent – There is no change in this line item this fiscal year and the Agency's office space lease will expire July 31, 2014.

Line 27, IT/Communications – The line item represents the total expenditures for office phones, cell phones, internet data lines, and the Agency's website and email systems and has decreased by \$5,000.

Line 28, Meetings – This line item assumes 12 Executive Committee meetings and 6 Board of Directors meetings.

Line 37, Legal – This line item anticipates a decrease of \$24,000 as the Agency concludes the ongoing legal efforts regarding the misuse of funds and anticipates the selection of a new law firm to serve as corporation counsel to the Board.

Line 38, Financial Services – The decrease in this line item of \$2,000 more accurately reflects the Agency's total expenditures for accounting services from an outside service provider. This is in addition to the accounting, audit, bank fees and bond related services currently included in the line item.

Table 2 - Expenses - Administration

Expenses		FY2012	FY2013	FY2013	FY2014	Difference			
Administration		Actual	Estimated	Budget	Budget	(FY13 to FY14 Budgeted)	% +/-	\$/Ton	\$/HHMonth
13	<i>Personnel Services</i>								
14	Staff Salaries	\$ 364,853	\$ 407,000	\$ 410,418	\$ 428,056	\$ 17,638	4.30%	1.75	\$ 0.1228
15	Benefits	71,812	103,000	86,087	108,024	21,937	25.48%	0.44	0.0310
16	Payroll Taxes	33,920	32,500	32,897	34,093	1,196	3.64%	0.14	0.0098
17	457 Employer Contribution (6% of salary)	20,691	24,500	24,625	24,492	(133)	-0.54%	0.10	0.0070
18	457 Employer Matching (up to 6% of salary)	20,541	23,950	24,125	24,092	(33)	-0.14%	0.10	0.0069
19	Expenses	7,711	13,500	18,500	15,500	(3,000)	-16.22%	0.06	0.0044
20	<i>Sub-total</i>	<i>519,529</i>	<i>604,450</i>	<i>596,652</i>	<i>634,257</i>	<i>37,605</i>	<i>6.30%</i>	<i>2.59</i>	<i>0.1819</i>
21	<i>Contractual Services</i>								
22	Rent	119,176	123,500	125,000	125,000	-	0.00%	0.51	0.0358
23	Printing	13,088	12,500	13,000	13,500	500	3.85%	0.06	0.0039
24	Travel	5,525	7,500	7,500	7,500	-	0.00%	0.03	0.0022
25	Postage	3,070	3,000	3,500	3,500	-	0.00%	0.01	0.0010
26	Office Supplies	2,509	2,700	2,700	2,700	-	0.00%	0.01	0.0008
27	IT/Communications	31,151	33,000	37,500	32,500	(5,000)	-13.33%	0.13	0.0093
28	Meetings	8,085	7,000	9,200	9,000	(200)	-2.17%	0.04	0.0026
29	Memberships and Training	8,152	5,750	6,000	6,500	500	8.33%	0.03	0.0019
30	Other	3,232	2,500	2,700	2,500	(200)	-7.41%	0.01	0.0007
31	<i>Sub-total</i>	<i>193,988</i>	<i>197,450</i>	<i>207,100</i>	<i>202,700</i>	<i>(4,400)</i>	<i>-2.12%</i>	<i>0.83</i>	<i>0.0581</i>
32	<i>Professional Services</i>								
33	Public Official Bond	500	500	600	600	-	0.00%	0.00	0.0002
34	Umbrella Liability Insurance	6,841	5,600	6,200	7,000	800	12.90%	0.03	0.0020
35	Workmen's Comp and Auto Liability	1,886	2,500	3,000	3,000	-	0.00%	0.01	0.0009
36	Legislative Relations	28,000	28,000	28,000	28,000	-	0.00%	0.11	0.0080
37	Legal	151,584	110,000	119,000	95,000	(24,000)	-20.17%	0.39	0.0272
38	Financial Services	71,321	58,000	62,000	60,000	(2,000)	-3.23%	0.24	0.0172
39	ISO 9000/14000 Certifications	1,600	3,200	3,200	3,200	-	0.00%	0.01	0.0009
40	<i>Sub-total</i>	<i>267,732</i>	<i>207,800</i>	<i>222,000</i>	<i>196,800</i>	<i>(25,200)</i>	<i>-11.35%</i>	<i>0.80</i>	<i>0.0564</i>
41	Total	\$ 975,249	\$ 1,009,700	\$ 1,025,752	\$ 1,033,757	\$ 8,005	0.78%	\$ 4.21	\$ 0.2965

Solid Waste Agency of Northern Cook County

Expenses – Environmental Stewardship

This Section outlines expenses related to special collections and educational programs are classified in this budget area. These programs are continuing to see increased participation from residences of the Members due to their environmental aspects and convenience. Also included in this area are payments to participating members for the Recycling Incentive Program. Details are shown on Table 3 on the following page. Each line in the table is numbered for easy reference to the descriptions below. Descriptions are provided for line items seeing significant funding or program changes.

Overall, expenses related to Environmental Stewardship are down by \$111,280 or 19.9% driven by the \$116,280 decrease in the RIP payments to members. We continue to see weak demand for recycling commodity prices affecting to rebates to Members for the program. Exclusive of the RIP payments, the other line items are increasing by \$5,000 reflecting the overall demand of the specialty collection programs.

Line 43, e-Waste (@ Home) – This line item decreases to reflect the decision to cease the program as a result of both low overall demand and the residents have a verity of free drop off sites that they are taking advantage of for their disposal needs. E-Waste revenues are included on Line 72 and are stable as the Agency continues to process about 600,000 pounds of e-waste annually with our vendor.

Line 44, e-Waste (Permanent Collections) – Staff was able to continue the positive relationship with our vendor whereby they provide the labor at the permanent sites. We still provide some signage and safety items accounting for the estimated budget need.

Line 45, Prescription Medications/Sharps – This program is rapidly becoming the Agency's most popular and successful program. With all members having the ability to participate, increased material delivered to collection sites is increasing costs. The total increase for the fiscal year is \$7,500.

Line 48, CFL, Hg thermometer disposal – This is another specialty collection program that continues to see greater participation by residents of members and is increasing by \$2,500 this year.

Line 55, Trashy Fashion Show – Another extremely popular and successful program, this line item represents the total expenditures for the program with no increase in program costs.

Line 62, Early Childhood Education – The Agency for a number of years has hired an independent contractor to provide education opportunities to pre-school through kindergarteners in the SWANCC Region to assist Agency staff to in meeting the demand for the educational program.

Line 64, RIP Member Payments – The decrease in this line item of \$116,280 anticipates price stabilization in the commodity markets but below prior year's high values. Current prices for #8 papers are below the minimum payment in the Groot contract of \$5 per ton when processing costs are subtracted. Staff anticipates that over the fiscal year the prices may in fact increase slightly above the base rebate for the members. In either case, declining or increasing commodity prices, the expenditure will change along with the revenue from the sale of the commodities which is included on line 71.

Table 3 - Expenses - Environmental Stewardship

Expenses		FY2012	FY2013	FY2013	FY2014	Difference			
Environmental Stewardship		Actual	Estimated	Budget	Budget	(FY13 to FY14 Budgeted)	% +/-	\$/Ton	\$/HH/Month
42	<i>Special Collections</i>								
43	e-Waste (@ Home)	\$ 3,155	\$ 1,200	\$ 5,000	\$ -	\$ (5,000)	-100.00%	\$ -	\$ -
44	e-Waste (Permanent Locations)	13,397	-	1,500	1,500	-	0.00%	0.01	0.0004
45	Prescription Medications/Sharps	47,269	50,000	47,500	55,000	7,500	15.79%	0.22	0.0158
46	Document Destruction Events	11,025	12,500	14,300	14,300	-	0.00%	0.06	0.0041
47	Document Destruction for Members	-	-	-	-	-	0.00%	-	-
48	Other(CFL, Hg Thermometer)	22,104	24,500	25,000	27,500	2,500	10.00%	0.11	0.0079
49	<i>Sub-total</i>	<i>96,950</i>	<i>88,200</i>	<i>93,300</i>	<i>98,300</i>	<i>5,000</i>	<i>5.36%</i>	<i>0.40</i>	<i>0.0282</i>
50	<i>Recycling Etc. Newsletter</i>	-	-	-	-	-	N/A	-	-
51	<i>Education</i>								
52	School Grants	11,447	12,000	13,000	13,000	-	0.00%	0.05	0.0037
53	Earth Day Calendars	284	400	500	500	-	0.00%	0.00	0.0001
54	Promotional Items	2,916	3,000	3,000	3,000	-	0.00%	0.01	0.0009
55	Trashy Fashion Show	4,564	5,500	6,000	6,000	-	0.00%	0.02	0.0017
56	Misc. Programs/Supplies/Resource Material	3,263	3,500	3,600	3,600	-	0.00%	0.01	0.0010
57	Educator Workshop	714	900	1,000	1,000	-	0.00%	0.00	0.0003
58	Recycled Product Kits	542	600	600	600	-	0.00%	0.00	0.0002
59	Shoe Recycling Program	3,443	-	-	-	-	-	-	-
60	Program Participation Certificates	517	450	500	500	-	0.00%	0.00	0.0001
61	Sustainability Research/Programs	884	4,000	4,000	4,000	-	0.00%	0.02	0.0011
62	Early Childhood Education	7,490	9,500	12,000	12,000	-	0.00%	0.05	0.0034
63	<i>Sub-total</i>	<i>36,062</i>	<i>39,850</i>	<i>44,200</i>	<i>44,200</i>	<i>-</i>	<i>0.00%</i>	<i>0.18</i>	<i>0.0127</i>
64	<i>Recycling Incentive Prog. Member Payments</i>	<i>1,090,674</i>	<i>320,000</i>	<i>421,280</i>	<i>305,000</i>	<i>(116,280)</i>	<i>-27.60%</i>	<i>1.24</i>	<i>0.0875</i>
65	<i>Total</i>	<i>\$ 1,223,687</i>	<i>\$ 448,050</i>	<i>\$ 558,780</i>	<i>\$ 447,500</i>	<i>\$ (111,280)</i>	<i>-19.91%</i>	<i>\$ 1.82</i>	<i>\$ 0.1283</i>
66	Expenses Grand Total	\$ 14,264,091	\$ 13,952,200	\$ 14,185,445	\$ 14,081,904	(103,541)	-0.73%	\$ 57.42	\$ 4.0383

Solid Waste Agency of Northern Cook County

Revenues

The Agency has a number of revenue streams beyond the member billings. The revenues are detailed in Table 4 on the next page. Each line in the table is numbered for easy reference to the descriptions below.

Overall, revenues are expected to decrease by \$215,155 or 21.1% from FY2013. Two items are driving the declining revenues, as mentioned earlier we are seeing declining recycling revenue and the other is that due to the exceptionally dry summer in 2012 we are anticipating less commercial waste deliveries the other items are discussed in detail below.

Line 68, EGV Credit – Groot pays the Agency a \$1 per ton credit for each ton of waste delivered by Elk Grove Village to Groot's transfer station in Chicago.

Line 69, Commercial Waste Credit – This line represents the Agency's share of revenue from commercial waste delivered to the transfer station. The estimate is being decreased by \$35,000 to reflect decreased deliveries by third party users of the Glenview Transfer Station.

Line 71, Investment Income – This item has been budgeted to reflect realized and un-realized gains in the Agency's various accounts and reflects the decline in overall decrease in unobligated fund balances.

Line 72, Recycling Incentive Program – As mentioned above, RIP revenue estimate is being reduced to represent uncertainty in the commodities markets. Revenues could be considerably higher should prices remain at existing levels.

Line 73, e-Waste Revenue – This line item includes revenue from \$0.02 per pound for materials collected at one-day collections and \$0.04 per pound for materials collected at permanent locations.

Tipping Fees

Also shown on Table 4 are the tipping fees calculated for the Operations and Maintenance Tipping Fee and the Fixed Cost Tipping Fee.

O&M Tipping Fee (Lines 75-76) – The tipping fee is calculated at \$55.36 per ton reflecting the decrease in the committed tonnage from FY2013, as well as the decrease in recycling and commercial waste revenue.

Fixed Cost Tipping Fee (Lines 77-81) – The Fixed Cost Tipping Fee is calculated to be \$2.73 per ton, a \$1.12 decrease (29.12%) from FY2013. This decrease is due to the continued use of unobligated reserves (\$750,000) and a reduction in the Fixed Cost True-up of \$15,000.

Total Tipping Fee (Lines 82-83) – Adding the two tipping fees results in a total tipping fee of \$58.09 per ton for FY2014 which is slightly less than 1% higher than the FY 2013 tipping rate of \$57.53 or \$0.56 per ton.

Table 4 - Revenue/Tipping Fees

Revenues		FY2012 Actual	FY2013 Estimated	FY2013 Budget	FY2014 Budget	Difference (FY13 to FY14 Budgeted)	% +/-	\$/Ton	\$/HHMonth
67	GTS Contractor Credits								
68	EGV Credit	\$ 12,695	\$ 12,500	\$ 13,000	\$ 13,000	\$ -	0.00%	\$ 0.05	\$ 0.0037
69	Commercial Waste Credit	\$ 411,403	\$ 380,000	\$ 415,000	\$ 380,000	\$ (35,000)	-8.43%	\$ 1.55	\$ 0.1090
70	Sub-total	\$ 424,098	\$ 392,500	\$ 428,000	\$ 393,000	\$ (35,000)	-8.18%	\$ 1.60	\$ 0.1127
71	Investment Income	\$ 13,422	\$ 20,000	\$ 49,875	\$ 25,000	\$ (24,875)	-49.87%	\$ 0.10	\$ 0.0072
72	Recycling Incentive Program (RIP)	\$ 1,190,674	\$ 400,000	\$ 521,280	\$ 366,000	\$ (155,280)	-29.79%	\$ 1.49	\$ 0.1050
73	e-Waste Revenue	\$ 23,933	\$ 17,500	\$ 21,000	\$ 21,000	\$ -	0.00%	\$ 0.09	\$ 0.0060
74	Revenues Grand Total	\$ 1,652,126	\$ 830,000	\$ 1,020,155	\$ 805,000	\$ (215,155)	-21.09%	\$ 3.28	\$ 0.2309
75	O&M Fees Paid by Members	\$ 12,611,964.85	\$ 13,122,200.00	\$ 13,165,290.00	\$ 13,276,904.14	\$ 111,614.14	0.85%	\$ 54.13	\$ 3.8074
76	O&M Tipping Fee (\$ per ton)	\$ 49.34	\$ 54.00	\$ 53.68	\$ 55.360	\$ 1.68	3.13%		
77	FY2013 Fixed Cost Fees	\$ 1,356,000	\$ 1,380,000	\$ 1,380,000	\$ 1,320,000	\$ (60,000)	-4.35%	\$ 5.38	\$ 0.3785
78	FY2012 Fixed Cost True-up	\$ 131,876	\$ 71,331	\$ 100,000	\$ 85,000	\$ (15,000)	-15.00%	\$ 0.35	\$ 0.02
79	Fixed Cost Subsidy from Unpledged Reserves	\$ (175,000)	\$ (535,000)	\$ (535,000)	\$ (750,000)	\$ 215,000	40.19%	\$ (3.06)	\$ (0.2151)
80	Total Fixed Cost Fees Paid by Members	\$ 1,312,876	\$ 916,331	\$ 945,000	\$ 655,000	\$ 140,000	-14.81%	\$ 2.67	\$ 0.1878
81	Fixed Cost Tipping Fee (\$ per ton)	\$ 5.14	\$ 3.77	\$ 3.85	\$ 2.73	\$ (1.12)	-29.12%		
82	Total Member Charges	\$ 13,924,841	\$ 14,038,531	\$ 14,110,290	\$ 13,931,904	\$ (178,385.86)	-1.26%	\$ 56.80	\$ 3.9953
83	Total Tipping Fee	\$ 54.47	\$ 57.77	\$ 57.53	\$ 58.09	\$ 0.56	0.97%		

Solid Waste Agency of Northern Cook County

Attachment A, Project Budget and Member Allocation

The following two pages include the Project Budget as required by the Project Use Agreements and an additional table indicating each Member's allocation for the O&M Costs and the Fixed Costs. Member allocations are based on the Committed Tonnage of each Member multiplied by the two tipping fees. The monthly invoice amounts due from each member are shown.

Appendix A

FY2014 Project Budget

Revenues

Member Payments	\$	13,931,904
Fixed Cost Charge		655,000
O & M Charge		13,276,904
Coverage Requirement from Reserves		232,940
Fixed Cost Payment Subsidy		750,000
EGV Credit		13,000
Commercial Waste Credit		380,000
Recycling Incentive Program		366,000
Interest		25,000
e-Waste Revenue		21,000
Total Revenues		15,719,845

Operation & Maintenance Expenses

GTS Contractor Operator Charges	12,205,198
GTS Host Community Fees	90,950
GTS Repair and Maintenance	45,000
GTS Utilities	165,000
GTS Professional Services	94,500
Admin Personnel	634,257
Admin Contractual Services	202,700
Admin Professional Services	196,800
Environmental Stewardship	447,500
Total O & M Expenses	14,081,904

Fixed Cost Expenses

FY2014 Debt Service	1,320,000
FY2013 Fixed Cost True-up	85,000
Coverage Requirement (17.647%)	232,940
Total Fixed Cost Expenses	1,637,940

Total Expenses	\$	15,719,845
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Member Charges Based on Committed Tonnage of 239,829 Tons.

O & M Tipping Fee

Rate per Ton	\$	55.36
Coverage Ratio		100%

Fixed Cost Tipping Fee

Rate per Ton	\$	2.73
Coverage Ratio		117.647%

Appendix A

FY2014 Allocation of O&M and Fixed Costs

O&M Tipping Fee \$ 55.36 per Ton
 Fixed Cost Tipping Fee \$ 2.73 per Ton

Member	FY2014 Committed Annual Tonnage	FY2014 Committed Monthly Tonnage	Allocation Percentage	Monthly O&M Cost	Monthly Fixed Costs	Monthly Total Invoice	Annual Total Invoice
Arlington Hts.	24,016.25	2,001.35	9.79%	\$ 110,794.74	\$ 5,463.69	\$ 116,258.43	\$ 1,395,101.16
Barrington	3,351.13	279.26	1.37%	\$ 15,459.83	\$ 762.38	16,222.22	194,666.64
Buffalo Grove	15,880.45	1,323.37	6.47%	\$ 73,261.76	\$ 3,612.80	76,874.57	922,494.84
Elk Grove Village	12,159.69	1,013.31	4.96%	\$ 56,096.84	\$ 2,766.34	58,863.18	706,358.16
Evanston	15,946.94	1,328.91	6.50%	\$ 73,568.46	\$ 3,627.92	77,196.39	926,356.68
Glencoe	3,000.07	250.01	1.22%	\$ 13,840.55	\$ 682.53	14,523.09	174,277.08
Glenview	10,793.62	899.47	4.40%	\$ 49,794.66	\$ 2,455.55	52,250.22	627,002.64
Hoffman Estates	13,294.99	1,107.92	5.42%	\$ 61,334.45	\$ 3,024.62	64,359.08	772,308.96
Inverness	2,561.02	213.42	1.04%	\$ 11,814.93	\$ 582.64	12,397.57	148,770.84
Kenilworth	2,052.53	171.04	0.84%	\$ 9,468.77	\$ 466.94	9,935.72	119,228.64
Lincolnwood	4,723.06	393.59	1.93%	\$ 21,789.14	\$ 1,074.50	22,863.65	274,363.80
Morton Grove	7,696.74	641.39	3.14%	\$ 35,507.35	\$ 1,750.99	37,258.35	447,100.20
Mount Prospect	19,874.03	1,656.17	8.10%	\$ 91,685.57	\$ 4,521.34	96,206.92	1,154,483.04
Niles	8,038.01	669.83	3.28%	\$ 37,081.79	\$ 1,828.64	38,910.43	466,925.16
Palatine	24,146.30	2,012.19	9.85%	\$ 111,394.84	\$ 5,493.28	116,888.12	1,402,657.44
Park Ridge	12,808.01	1,067.33	5.22%	\$ 59,087.39	\$ 2,913.81	62,001.20	744,014.40
Prospect Hts.	6,978.01	581.50	2.85%	\$ 32,191.84	\$ 1,587.50	33,779.34	405,352.08
Rolling Meadows	8,880.93	740.08	3.62%	\$ 40,970.83	\$ 2,020.42	42,991.25	515,895.00
Skokie	17,331.59	1,444.30	7.07%	\$ 79,956.45	\$ 3,942.94	83,899.39	1,006,792.68
South Barrington	1,784.59	148.72	0.73%	\$ 8,233.14	\$ 406.01	8,639.15	103,669.80
Wheeling	9,257.40	771.45	3.77%	\$ 42,707.47	\$ 2,106.06	44,813.54	537,762.48
Wilmette	8,733.27	727.77	3.56%	\$ 40,289.35	\$ 1,986.81	42,276.16	507,313.92
Winnetka	6,520.37	543.36	2.66%	\$ 30,080.41	\$ 1,483.37	31,563.79	378,765.48
Total	239,829	19,985.74	97.79%	\$ 1,106,410.57	\$ 54,561.07	\$ 1,160,971.76	\$ 13,931,661.12

Annual Total Invoice may not match other budget tables due to rounding of Tipping Fees and Annual Committed Tonnage.