

FISCAL YEAR 2013 ANNUAL BUDGET

For the Fiscal Year beginning May 1, 2012 and ending April 30, 2013.

April 2012

Solid Waste Agency of Northern Cook County

EXECUTIVE SUMMARY

Introduction

The Fiscal Year 2013 Annual Budget for the Solid Waste Agency of Northern Cook County (SWANCC) is presented for the fiscal year beginning May 1, 2012 and ending April 30, 2013. The typical naming convention for various fiscal years is to name the year based on the ending date.

The budget process begins by determining the amount of solid waste expected to be delivered to the Agency by members. This amount of waste is called the Committed Tonnage. Based on a three-year rolling average formula as required in the Project Use Agreement (FY2009 to FY2011), the FY2013 Budget is based on receiving 245,259 tons of waste. This represents a decrease of 10,376 tons from FY2012 budgeted waste deliveries or 4.06%. Waste deliveries are declining as the recent economic downturn continues to lag impacting the time period used to calculate the Committed Tonnage.

Included in this budget document is the FY2013 Project Budget that is used when allocating each member's percentage of the Agency's fixed costs and operations and maintenance costs for the year. The Budget accounts for expenses related to operations at the Glenview Transfer Station (GTS), Agency administration, the Agency's waste reduction and recycling education programs and payment of the Agency's outstanding debt.

Operation and Maintenance Tipping Fee

All revenues and expenses pertaining to the Agency's operations are included in the budget. The FY2013 Budget sets a \$53.68 per ton Operations and Maintenance (O&M) Tipping Fee. This is an increase of \$1.22 per ton over FY2012. The increase is mainly attributed to the CPI escalation in the Groot Contractor Operating Charges which establishes a minimum increase of 2.5% if the CPI is less than the minimum. This year the actual increase in CPI was 2.06%.

The Agency will again see revenue related to the Recycling Incentive Program in FY2013. The budget includes an estimate for recycling revenues of \$521,280 which is directly related to commodity pricing. As in prior years, the FY2013 budget includes 80% of the revenues being returned to the participating members and 20% retained by the Agency (with the Agency's portion capped at \$100,000 should actual revenues exceed \$500,000).

During FY2013, the Agency will continue to implement the additional components of its comprehensive solid waste management plan, including extensive waste reduction education outreach to its member communities. The most popular outreach programs are the Agency's special collections. The budget contains \$93,300, a decrease of \$10,200 from FY2012, for the collection of computer/electronics, prescription drugs, compact fluorescent light bulbs, mercury thermometers and document destruction events. These programs continue to be extremely popular with member communities and residents with demand outpacing available funding. In an effort to contain costs, the Agency was able to negotiate revised terms with the electronics recycling vendor that has reduced the Agency's cost for labor at the permanent and seasonal collection sites.

Membership in the Agency has significant value-added benefits. Administration of the Agency and all of the programs provided by SWANCC staff to its members, including consulting services for contracting,

Solid Waste Agency of Northern Cook County

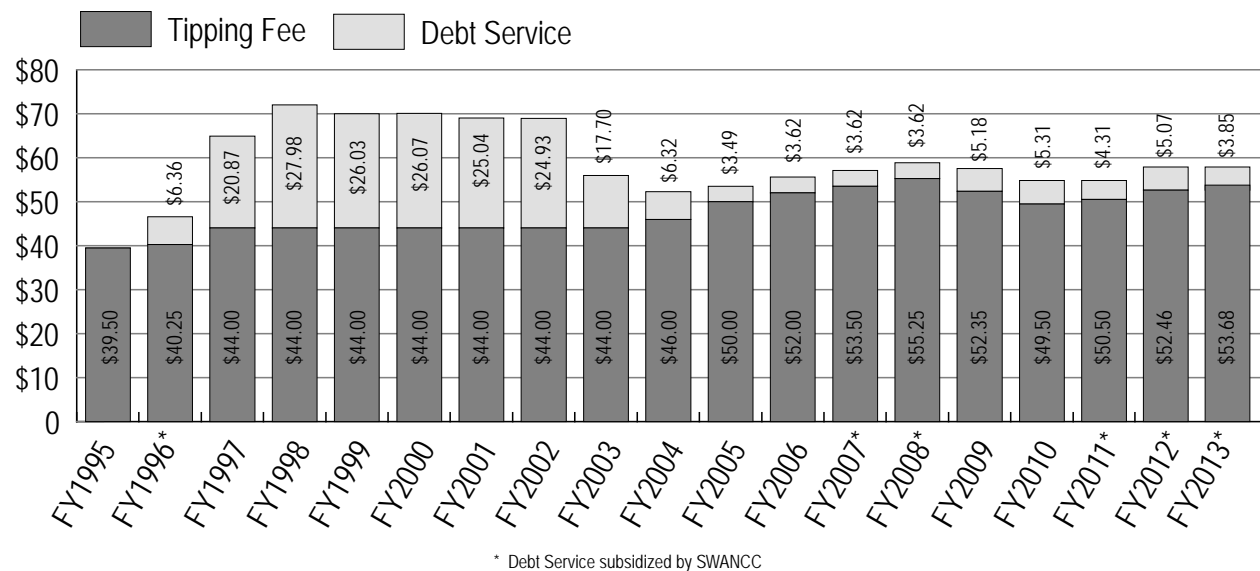
collection and recycling assistance, special collections, and education have a total cost of \$0.33 per household per month.

Fixed Cost Tipping Fee

The fixed cost portion of the Agency's expenses consists of debt service. Again in the FY2013 budget is the inclusion of the Fixed Cost Fees in the amount of \$100,000 to account for the anticipated FY2012 Fixed Cost True-up with Members. The Project Use Agreements require a true-up with Members at the end of the Fiscal Year to account for over-deliveries and under-deliveries. Since and under-delivery is anticipated, the amount expected to be returned to Members in the True-up is being added to the FY2013 Fixed Cost.

In an effort to offset the added True-up amount and an increase due to the FY2012 Fixed Cost subsidy, the FY2013 Budget includes a Fixed Cost Subsidy of \$535,000. As a result, the total Fixed Cost Fees amount to \$945,000 which corresponds to a Fixed Cost Tipping Fee of \$3.85 per ton.

The chart below shows the historical budgeted tipping fees for the Agency.



Solid Waste Agency of Northern Cook County

PROJECT BUDGET

The Project Budget, as required by the Project Use Agreement, shows allocation of the Agency's fixed costs and operations and maintenance costs to activity areas, and how those costs are allocated to the members. Within the Agency's Enterprise Fund are several activity-based accounts. Each of these accounts reflects a specific area of activity within the Agency, including GTS Operations, Administration, Research & Development and Bond Financing.

The FY2013 Project Budget is located at the end of this document and is labeled Attachment A.

Committed Tonnage

Expenses and revenues are calculated based on a given amount of waste expected to be delivered to the Glenview Transfer Station. This expected amount of waste is called the Committed Tonnage (see Line 1 on Table 1). Committed tonnage for FY2013 is calculated by taking the average of actual deliveries from FY2009, FY2010 and FY2011. This methodology is spelled out in the Project Use Agreements with the individual Members. Total committed tonnage for FY2013 is calculated to be 245,259 tons, 10,376 tons (4.06%) less than FY2012.

Expenses – Glenview Transfer Station

Expenses related to the operations of the Glenview Transfer Station (GTS) are detailed on Table 1 on the following page. Each line in the table is numbered for easy reference to the descriptions below. Descriptions are provided for line items seeing significant funding or program changes.

Overall, expenses related to the GTS are down 1.58% as a result of declining waste deliveries.

Line 3, Groot Charges – This is the single largest expense in the budget and represents 85.8% of the Total Budget costs. This line item is based on the Groot contract and is escalated every year in accordance with the Groot Contract. The CPI escalator for FY2013 is calculated at 2.06% which is less than the 2.5% minimum included in the contract

Line 6, Utility Charges – The line item has decreased slightly to accurately reflect actual energy costs for the GTS. Energy efficiency measures are being investigated to help reduce future energy costs.

Line 8, Property Insurance – Property Insurance is being increased to match pricing that was received from the Agency's carrier during FY2012 and reflects the total cost for the insurance coverage including liability.

Line 10, Technical Services – This line item is decreasing slightly but still anticipate expenditures related to developing SWANCC's 2015 plan.

Table 1 - Member Deliveries/Expenses - Glenview Transfer Station

Member Deliveries (Committed Tonnage per PUA)		FY2011 Actual	FY2012 Estimated	FY2012 Budget	FY 2013 Budget	Difference (FY12 to FY13 Budgeted)	% +/-		
1	Committed Tonnage	266,311	240,760	255,635	245,259	(10,376)	-4.06%		
Expenses Glenview Transfer Station		FY2011 Actual	FY2012 Estimated	FY2012 Budget	FY2013 Budget	Difference (FY12 to FY13 Budgeted)	% +/-	\$/Ton	\$/HH/Month
2	Contractor Operator Charges								
3	Groot Charges	\$ 11,177,622	\$ 11,416,839	\$ 12,379,809	\$ 12,177,109	\$ (202,699)	-1.64%	\$ 49.65	\$ 3.4921
4	Host Community Fees	89,347	91,504	102,254	93,304	(8,950)	-8.75%	0.38	0.0268
5	Repair and Maintenance	52,871	31,287	25,000	27,500	2,500	10.00%	0.11	0.0079
6	Utility Charges	167,822.04	173,005	186,700	185,000	(1,700)	-0.91%	0.75	0.0531
7	Professional Services								
8	Property Insurance	1,000	37,217	15,500	43,000	27,500	177.42%	0.18	0.0123
9	Liability Insurance	27,387	3,926	14,500	-	(14,500)	-100.00%	-	-
10	Technical Services	35,560	59,343	80,000	75,000	(5,000)	-6.25%	0.31	0.0215
11	<i>Sub-total</i>	<i>63,947</i>	<i>100,486</i>	<i>110,000</i>	<i>118,000</i>	<i>8,000</i>	<i>7.27%</i>	<i>0.48</i>	<i>0.0338</i>
12	Total	\$ 11,551,609	\$ 11,813,121	\$ 12,803,763	\$ 12,600,913	\$ (202,850)	-1.58%	\$ 51.38	\$ 3.6136

Solid Waste Agency of Northern Cook County

Expenses – Administration

Expenses related to the administrative activities of the Agency are detailed on Table 2 on the following page. Each line in the table is numbered for easy reference to the descriptions below. Descriptions are provided for line items seeing significant funding or program changes.

Overall, expenses related to Administration are down by \$1,238 or -0.12%. This is related to a more accurate estimate of expenses in a number of line items. These are described below.

Line 14, Staff Salaries – Salaries for the Agency’s current full-time employees are included in the line item. Additionally, a 6% contingency is included in the budget to account for merit increases and a market adjustment with existing staff. Compensation increases are strictly merit based with no Step or COLA provision.

Line 22, Rent – The increase in this line item more accurately reflects the actual cost of the Agency’s office space lease which expires July 31, 2014.

Line 27, IT/Communications – The line item represents the total expenditures for office phones, cell phones, internet data lines, and the Agency’s website and email systems.

Line 28, Meetings – This line item assumes 12 Executive Committee meetings and 6 Board of Directors meetings.

Line 36, Legislative Relations – This line item continues the Agency’s relationship with our legislative consultants and anticipates no increase.

Line 38, Financial Services – The decrease in this line item of \$17,000 more accurately reflects the Agency’s total expenditures for accounting services from an outside service provider. This is in addition to the accounting, audit, bank fees and bond related services currently included in the line item.

Table 2 - Expenses - Administration

Expenses Administration	FY2011 Actual	FY2012 Estimated	FY2012 Budget	FY2013 Budget	Difference (FY12 to FY13 Budgeted)	% +/-	\$/Ton	\$/HH/Month
13 <i>Personnel Services</i>								
14 Staff Salaries	\$ 261,497	\$ 368,568	\$ 387,250	\$ 410,418	\$ 23,168	5.98%	1.67	\$ 0.1177
15 Benefits	87,276	77,902	86,500	86,087	(413)	-0.48%	0.35	0.0247
16 Payroll Taxes	20,528	32,225	33,470	32,897	(573)	-1.71%	0.13	0.0094
17 457 Employer Contribution (6% of salary)	27,950	22,114	23,235	24,625	1,390	5.98%	0.10	0.0071
18 457 Employer Matching (up to 6% of salary)	27,950	22,114	23,235	24,125	890	3.83%	0.10	0.0069
19 Expenses	188,782	12,418	18,000	18,500	500	2.78%	0.08	0.0053
20 <i>Sub-total</i>	<i>613,982</i>	<i>535,341</i>	<i>571,690</i>	<i>596,652</i>	<i>24,962</i>	<i>4.37%</i>	<i>2.43</i>	<i>0.1711</i>
21 <i>Contractual Services</i>								
22 Rent	128,611	116,400	118,000	125,000	7,000	5.93%	0.51	0.0358
23 Printing	8,942	11,881	13,500	13,000	(500)	-3.70%	0.05	0.0037
24 Travel	6,542	8,020	8,000	7,500	(500)	-6.25%	0.03	0.0022
25 Postage	6,331	3,826	2,700	3,500	800	29.63%	0.01	0.0010
26 Office Supplies	3,365	3,389	2,700	2,700	-	0.00%	0.01	0.0008
27 IT/Communications	36,133	34,724	43,000	37,500	(5,500)	-12.79%	0.15	0.0108
28 Meetings	8,336	11,327	8,000	9,200	1,200	15.00%	0.04	0.0026
29 Memberships and Training	7,254	5,693	4,500	6,000	1,500	33.33%	0.02	0.0017
30 Other	6,261	2,504	2,700	2,700	-	0.00%	0.01	0.0008
31 <i>Sub-total</i>	<i>211,775</i>	<i>197,764</i>	<i>203,100</i>	<i>207,100</i>	<i>4,000</i>	<i>1.97%</i>	<i>0.84</i>	<i>0.0594</i>
32 <i>Professional Services</i>								
33 Public Official Bond		-	2,500	600	(1,900)	-76.00%	0.00	0.0002
34 Umbrella Liability Insurance	11,312	7,698	12,500	6,500	(6,000)	-48.00%	0.03	0.0019
35 Workmen's Comp and Auto Liability	2,145	2,435	2,500	3,000	500	20.00%	0.01	0.0009
36 Legislative Relations	27,250	28,000	28,000	28,000	-	0.00%	0.11	0.0080
37 Legal	202,812	167,247	126,000	119,000	(7,000)	-5.56%	0.49	0.0341
38 Financial Services	108,661	58,492	79,000	62,000	(17,000)	-21.52%	0.25	0.0178
39 ISO 9000/14000 Certifications		1,600	2,000	3,200	1,200	60.00%	0.01	0.0009
40 <i>Sub-total</i>	<i>352,180</i>	<i>265,472</i>	<i>252,500</i>	<i>222,300</i>	<i>(30,200)</i>	<i>-11.96%</i>	<i>0.91</i>	<i>0.0637</i>
41 Total	\$ 1,177,936	\$ 998,577	\$ 1,027,290	\$ 1,026,052	\$ (1,238)	-0.12%	\$ 4.18	\$ 0.2942

Solid Waste Agency of Northern Cook County

Expenses – Environmental Stewardship

This is a revised title for this section that more closely aligns with the anticipated expenditures. Expenses related to special collections and educational programs are classified in this budget area. Also included in this area are payments to participating members for the Recycling Incentive Program. Details are shown on Table 3 on the following page. Each line in the table is numbered for easy reference to the descriptions below. Descriptions are provided for line items seeing significant funding or program changes.

Overall, expenses related to Environmental Stewardship are up by \$91,380 or 19.55% driven by the \$101,280 increase in the RIP payments to members. Exclusive of the RIP payments, the other line items are declining by \$9,900.

Line 43, e-Waste (@ Home) – This line item decreases to reflect the total expenditures for the @ Home program. The Agency continues to see a decline in requests to participate in this program by residents of our Members. E-Waste revenues are included on Line 72. This program contemplates seven weeks of collections spread out over 5 months.

Line 44, e-Waste (Permanent Collections) – With the revised terms of the collection vendor contract we were able to reduce this line item by \$18,500 with the balance remaining to cover replacement supplies.

Line 45, Prescription Medications/Sharps – This program is rapidly becoming the Agency's most popular and successful program. With all members having the ability to participate, increased material delivered to collection sites is increasing costs. The total increase for the fiscal year is \$7,500.

Line 50, Recycling Etc. Newsletter – This newsletter will be exclusively distributed via email and the internet again this fiscal year.

Line 55, Trashy Fashion Show – Another extremely popular and successful program, this line item represents the total expenditures for the program with no increase in program costs.

Line 62, Early Childhood Education – The Agency for a number of years has hired an independent contractor to provide education opportunities to pre-school through kindergarteners in the SWANCC Region to assist Agency staff to in meeting the demand for the educational program.

Line 64, RIP Member Payments – The increase in this line item of \$101,280 anticipates price stabilization in the commodity markets. Current prices are higher than the minimum payment in the Groot contract of \$5 per ton. If pricing remains at these levels, participating members will see increased payments. Should commodity pricing decline, this expenditure will decrease along with the revenue from the sale of the commodities which is included on line 71.

Table 3 - Expenses - Environmental Stewardship

Expenses		FY2011	FY2012	FY2012	FY2013	Difference			
Environmental Stewardship		Actual	Estimated	Budget	Budget	(FY12 to FY13 Budgeted)	% +/-	\$/Ton	\$/HH/Month
42	<i>Special Collections</i>								
43	e-Waste (@ Home)	\$ 15,089	\$ 3,450	\$ 16,000	\$ 5,000	\$ (11,000)	-68.75%	\$ 0.02	\$ 0.0014
44	e-Waste (Permanent Locations)	12,304	14,020	20,000	1,500	(18,500)	-92.50%	0.01	0.0004
45	Prescription Medications/Sharps	40,614	43,375	40,000	47,500	7,500	18.75%	0.19	0.0136
46	Document Destruction Events	11,862	15,825	12,500	14,300	1,800	14.40%	0.06	0.0041
47	Document Distruction for Members	-	-	-	-	-	N/A	-	-
48	Other(CFL, Hg Thermometer)	11,987	12,941	15,000	25,000	10,000	66.67%	0.10	0.0072
49	<i>Sub-total</i>	<u>91,855</u>	<u>89,611</u>	<u>103,500</u>	<u>93,300</u>	<u>(10,200)</u>	<u>-9.86%</u>	<u>0.38</u>	<u>0.0268</u>
50	<i>Recycling Etc. Newsletter</i>	41,408	-	-	-	-	N/A	-	-
51	<i>Education</i>								
52	School Grants	15,212	11,981	12,000	13,000	1,000	8.33%	0.05	0.0037
53	Earth Day Calendars		450	500	500	-	0.00%	0.00	0.0001
54	Promotional Items	4,926	4,115	3,000	3,000	-	0.00%	0.01	0.0009
55	Trashy Fashion Show	2,606	5,896	6,000	6,000	-	0.00%	0.02	0.0017
56	Misc. Programs/Supplies/Resource Materials	2,180	3,070	3,600	3,600	-	0.00%	0.01	0.0010
57	Educator Workshop		750	1,200	1,000	(200)	-16.67%	0.00	0.0003
58	Recycled Product Kits		560	600	600	-	0.00%	0.00	0.0002
59	Shoe Recycling Program	2,736	2,086	4,500	-	(4,500)	-100.00%	-	-
60	Program Participation Certificates	75	500	500	500	-	0.00%	0.00	0.0001
61	Sustainability Research/Programs	555	2,000	2,000	4,000	2,000	100.00%	0.02	0.0011
62	Early Childhood Education	6,972	10,953	10,000	12,000	2,000	20.00%	0.05	0.0034
63	<i>Sub-total</i>	<u>35,262</u>	<u>42,361</u>	<u>43,900</u>	<u>44,200</u>	<u>300</u>	<u>0.68%</u>	<u>0.18</u>	<u>0.0127</u>
64	<i>Recycling Incentive Prog. Member Payments</i>	858,384	1,494,345	320,000	421,280	101,280	31.65%	1.72	0.1208
65	<i>Total</i>	<u>\$ 1,026,910</u>	<u>\$ 1,626,317</u>	<u>\$ 467,400</u>	<u>\$ 558,780</u>	<u>\$ 91,380</u>	<u>19.55%</u>	<u>\$ 2.28</u>	<u>\$ 0.1602</u>
66	Expenses Grand Total	\$ 13,756,455	\$ 14,438,015	\$ 14,298,452	\$ 14,185,745	\$ (112,708)	-0.79%	\$ 57.84	\$ 4.0681

Solid Waste Agency of Northern Cook County

Revenues

The Agency has a number of revenue streams beyond the member billings. The revenues are detailed in Table 4 on the next page. Each line in the table is numbered for easy reference to the descriptions below.

Overall, revenues are expected to increase by \$132,864 or 14.97% from FY2012 and are discussed in detail below.

Line 68, EGV Credit – Groot pays the Agency a \$1.00 per ton credit for each ton of waste delivered by Elk Grove Village to Groot's transfer station in Chicago.

Line 69, Commercial Waste Credit – This line represents the Agency's share of revenue from commercial waste delivered to the transfer station. The estimate is being increased by \$15,000 to reflect increased deliveries by third party users of the Glenview Transfer Station.

Line 71, Investment Income – This item has been budgeted to reflect realized and un-realized gains in the Agency's various accounts.

Line 72, Recycling Incentive Program – As mentioned above, RIP revenue estimate is being reduced to represent uncertainty in the commodities markets. Revenues could be considerably higher should prices remain at existing levels.

Line 73, e-Waste Revenue – This line item includes revenue from the \$30 pickup fee charged participants of the @ Home program. It also includes \$0.02 per pound for materials collected at one-day collections and \$0.04 per pound for materials collected at permanent locations.

Tipping Fees

Also shown on Table 4 are the tipping fees calculated for the Operations and Maintenance Tipping Fee and the Fixed Cost Tipping Fee.

O&M Tipping Fee (Lines 75-76) – The tipping fee is calculated at \$53.68 per ton reflecting the decrease in the committed tonnage from FY2012.

Fixed Cost Tipping Fee (Lines 77-81) – The Fixed Cost Tipping Fee is calculated to be \$3.85 per ton, a \$1.22 decrease (24.01%) from FY2012. This decrease is due to the addition of the FY2012 Fixed Cost True-up an increasing the amount subsidized from existing unobligated Agency reserves.

Total Tipping Fee (Lines 82-83) – Adding the two tipping fees results in a total tipping fee of \$57.53 per ton for FY2013 maintaining the same tipping fee in FY2012.

Table 4 - Revenue/Tipping Fees

Revenues	FY2011 Actual	FY2012 Estimated	FY2012 Budget	FY2013 Budget	Difference (FY12 to FY13 Budgeted)	% +/-	\$/Ton	\$/HH/Month	
67	<i>GTS Contractor Credits</i>								
68	\$ 12,347	\$ 13,973	\$ 12,542	\$ 13,000	\$ 459	3.66%	\$ 0.05	\$ 0.0037	
69	438,616	409,911	400,000	415,000	15,000	3.75%	1.69	0.1190	
70	<i>Sub-total</i>								
	450,963	423,884	412,542	428,000	15,459	3.75%	1.75	0.1227	
71	<i>Investment Income</i>								
	36,869	37,114	50,000	49,875	(125)	-0.25%	0.20	0.0143	
72	<i>Recycling Incentive Program (RIP)</i>								
	895,306	1,267,807	400,000	521,280	121,280	30.32%	2.13	0.1495	
73	<i>e-Waste Revenue</i>								
	11,132	10,503	24,750	21,000	(3,750)	-15.15%	0.09	0.0060	
74	Revenues Grand Total								
	\$ 1,394,270	\$ 1,739,308	\$ 887,292	\$ 1,020,155	\$ 132,864	14.97%	\$ 4.16	\$ 0.2926	
75	O&M Fees Paid by Members								
	\$ 12,362,184.43	\$ 12,698,707.10	\$ 13,411,160.95	\$ 13,165,589.54	\$ (245,571.41)	-1.83%	\$ 53.68	\$ 3.7755	
76	O&M Tipping Fee (\$ per ton)								
	\$ 50.50		\$ 52.46	\$ 53.68	\$ 1.22	2.32%			
77	<i>FY2013 Fixed Cost Fees</i>								
	\$ 1,412,000	\$ 1,356,000	\$ 1,356,000	\$ 1,380,000	\$ 24,000	1.77%	\$ 5.63	\$ 0.3957	
78	<i>FY2012 Fixed Cost True-up</i>								
	-	131,875	113,400	100,000	(13,400)	-11.82%	0.41	0.03	
79	<i>Fixed Cost Subsidy from Unpledged Reserves</i>								
	(249,552)	(175,000)	(175,000)	(535,000)	(360,000)	205.71%	(2.18)	(0.1534)	
80	Total Fixed Cost Fees Paid by Members								
	\$ 1,162,448	\$ 1,312,875	\$ 1,294,400	\$ 945,000	\$ (349,400)	-26.99%	\$ 3.85	\$ 0.2710	
81	Fixed Cost Tipping Fee (\$ per ton)								
	\$ 4.37		\$ 5.07	\$ 3.85	\$ (1.22)	-24.01%			
82	Total Member Charges								
	\$ 13,524,632	\$ 14,011,582	\$ 14,705,561	\$ 14,110,590	\$ (594,971.41)	-4.05%	\$ 57.53	\$ 4.0465	
83	Total Tipping Fee								
	\$ 54.87		\$ 57.53	\$ 57.53	\$ 0.00	0.00%			

Solid Waste Agency of Northern Cook County

Attachment A, Project Budget and Member Allocation

The following two pages include the Project Budget as required by the Project Use Agreements and an additional table indication each Member's allocation for the O&M Costs and the Fixed Costs. Member allocations are based on the Committed Tonnage of each Member multiplied by the two tipping fees. The monthly invoice amounts due from each member are shown.

Appendix A

FY2013 Project Budget

Revenues

Member Payments	\$	14,110,590
Fixed Cost Charge	945,000	
O & M Charge	13,165,590	
Coverage Requirement from Reserves		243,529
Fixed Cost Payment Subsidy		535,000
EGV Credit		13,000
Commercial Waste Credit		415,000
Recycling Incentive Program		521,280
Interest		49,875
e-Waste Revenue		21,000
Total Revenues		15,909,273

Operation & Maintenance Expenses

GTS Contractor Operator Charges	12,177,109
GTS Host Community Fees	93,304
GTS Repair and Maintenance	27,500
GTS Utilities	185,000
GTS Professional Services	118,000
Admin Personnel	596,652
Admin Contractual Services	207,100
Admin Professional Services	222,300
Environmental Stewardship	558,780
Total O & M Expenses	14,185,745

Fixed Cost Expenses

FY2012 Debt Service	1,380,000
FY2011 Fixed Cost True-up	100,000
Coverage Requirement (17.647%)	243,529
Total Fixed Cost Expenses	1,723,529

Total Expenses	\$	15,909,273
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Member Charges Based on Committed Tonnage of 245,259 Tons.

O & M Tipping Fee

Rate per Ton	\$	53.68
Coverage Ratio		100%

Fixed Cost Tipping Fee

Rate per Ton	\$	3.85
Coverage Ratio		117.647%

Appendix A

FY2013 Allocation of O&M and Fixed Costs

O&M Tipping Fee \$ 53.68 per Ton
 Fixed Cost Tipping Fee \$ 3.85 per Ton

Member	FY2013 Committed Annual Tonnage	FY2013 Committed Monthly Tonnage	Allocation Percentage	Monthly O&M Cost	Monthly Fixed Costs	Monthly Total Invoice	Annual Total Invoice
Arlington Hts.	24,560	2,046.67	10.01%	\$ 109,865.25	\$ 7,879.68	\$ 117,744.93	\$ 1,412,939.16
Barrington	3,427	285.58	1.40%	15,329.93	1,099.48	16,429.42	197,153.04
Buffalo Grove	16,240	1,353.33	6.62%	72,646.75	5,210.32	77,857.08	934,284.96
Elk Grove Village	12,435	1,036.25	5.07%	55,625.90	3,989.56	59,615.47	715,385.64
Evanston	16,308	1,359.00	6.65%	72,951.12	5,232.15	78,183.27	938,199.24
Glencoe	3,068	255.67	1.25%	13,724.37	984.33	14,708.70	176,504.40
Glenview	11,038	919.83	4.50%	49,376.47	3,541.35	52,917.82	635,013.84
Hoffman Estates	13,596	1,133.00	5.54%	60,819.44	4,362.05	65,181.49	782,177.88
Inverness	2,619	218.25	1.07%	11,715.66	840.26	12,555.93	150,671.16
Kenilworth	2,099	174.92	0.86%	9,389.71	673.44	10,063.15	120,757.80
Lincolnwood	4,830	402.50	1.97%	21,606.20	1,549.63	23,155.83	277,869.96
Morton Grove	7,871	655.92	3.21%	35,209.79	2,525.29	37,735.08	452,820.96
Mount Prospect	20,324	1,693.67	8.29%	90,916.21	6,520.63	97,436.84	1,169,242.08
Niles	8,220	685.00	3.35%	36,770.80	2,637.25	39,408.05	472,896.60
Palatine	24,693	2,057.75	10.07%	110,460.02	7,922.34	118,382.36	1,420,588.32
Park Ridge	13,098	1,091.50	5.34%	58,591.72	4,202.28	62,794.00	753,528.00
Prospect Hts.	7,136	594.67	2.91%	31,921.89	2,289.48	34,211.37	410,536.44
Rolling Meadows	9,082	756.83	3.70%	40,626.63	2,913.80	43,540.43	522,485.16
Skokie	17,724	1,477.00	7.23%	79,285.36	5,686.45	84,971.81	1,019,661.72
South Barrington	1,825	152.08	0.74%	8,163.65	585.51	8,749.17	104,990.04
Wheeling	9,467	788.92	3.86%	42,349.23	3,037.34	45,386.57	544,638.84
Wilmette	8,931	744.25	3.64%	39,951.34	2,865.36	42,816.71	513,800.52
Winnetka	6,668	555.67	2.72%	29,828.37	2,139.33	31,967.70	383,612.40
Total	245,259	20,438.26	100.00%	\$ 1,097,125.80	\$ 78,687.30	\$ 1,175,813.18	\$ 14,109,758.16

Annual Total Invoice may not match other budget tables due to rounding of Tipping Fees and Annual Committed Tonnage.

ORDINANCE No. 2012- 01

BUDGET & APPROPRIATION ORDINANCE

AN ORDINANCE MAKING APPROPRIATIONS TO DEFRAY
EXPENDITURES OF
THE SOLID WASTE AGENCY OF NORTHERN COOK COUNTY
FOR THE FISCAL YEAR
BEGINNING MAY 1, 2012 AND
ENDING APRIL 30, 2013

BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE SOLID WASTE AGENCY OF NORTHERN COOK COUNTY, AS FOLLOWS:

SECTION 1: The following budget containing an estimate of revenues and expenditures is hereby adopted for the Enterprise Fund.

ENTERPRISE FUND

BEGINNING BALANCE May 1, 2012 \$ 4,600,645

ESTIMATED REVENUES

Member Billings	\$ 14,110,590	
EGV Credit	\$ 13,000	
Commercial Waste Credit	\$ 415,000	
Recycling Incentive Program	\$ 521,280	
Investment Income, gains on sales of Securities	\$ 49,875	
e-waste Revenues	\$ 21,000	
TOTAL ESTIMATED REVENUES		<u>\$ 15,130,745</u>
TOTAL ESTIMATED FUNDS AVAILABLE		\$ 19,731,390

BUDGETED EXPENDITURES

Glenview Transfer Station

Contractor Operator Charges	\$ 12,177,109
Host Community Fees	\$ 93,304
Repair and Maintenance	\$ 27,500
Utility Charges	\$ 185,000
Professional Services	\$ 118,000

Administration

Personnel Services	\$ 596,652
Contractual Services	\$ 207,100
Professional Services	\$ 222,300

Environmental Stewardship

Special Collections	\$ 93,300
Education	\$ 44,200
Recycling Incentive Program	\$ 421,280

Debt Service

Principal & Interest	\$ 1,480,000
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TOTAL EXPENDITURES/APPROPRIATIONS \$ 15,665,745

ENDING BALANCE APRIL 30, 2013 \$ 4,065,645

SECTION 2: The amount appropriated for the fiscal year ending April 30, 2013, by fund is:

ENTERPRISE FUND

TOTAL APPROPRIATIONS \$ 15,665,745

SECTION 3: Each total is divided among the several objects and purposed specified and in particular amounts stated for the Enterprise Fund in Section 1 constituting the total appropriations in the amount of fifteen million, six hundred sixty five thousand, seven hundred and forty five dollars (\$15,665,745) for the fiscal year May 1, 2012 to April 30, 2013.

SECTION 4: The Executive Committee of the Solid Waste Agency of Northern Cook County (the "Agency") is hereby authorized to make transfers between the various items in the Enterprise Fund not exceeding in the aggregate ten percent of the total amount appropriated in such fund. The Executive Committee shall report any such transfer to the Board of Directors.

SECTION 5: This Ordinance shall be and is the annual Budget and Appropriation Ordinance for the Agency as required by law and shall be in full force and effect from and after adoption.

ADOPTED on this 11th day of April, 2012.

AYES: _____

NAYS: _____

ABSENT: _____

Chairman

Secretary