

Fiscal Year 2009

Annual Budget

Adopted February 13, 2008

EXECUTIVE SUMMARY

Introduction

The Fiscal Year 2009 Annual Budget for the Solid Waste Agency of Northern Cook County (SWANCC) is presented for your review. SWANCC's fiscal year runs from May 1, 2008 to April 30, 2009. The typical naming convention for various fiscal years is to name the year based on the ending date.

The budget process begins by determining the amount of solid waste expected to be delivered to the Agency by members. Based on a three-year rolling average formula as required in the Project Use Agreement (FY2005 to FY2007), the FY2009 Budget is based on receiving 274,978 tons of waste. This represents a decrease of 25 tons over FY2008 budgeted waste deliveries. Waste deliveries are decreasing as more communities implement more effective recycling programs.

Included in this budget document is the FY2009 Project Budget that is used when allocating each member's percentage of the Agency's fixed costs and operations and maintenance costs for the year. The Budget accounts for expenses related to operations at the Glenview Transfer Station (GTS), Agency administration, the Agency's waste reduction and recycling education programs and payment of the Agency's outstanding debt.

Operation and Maintenance Tipping Fee

All revenues and expenses pertaining to the Agency's operations are included in the budget. By adopting a fiscally conservative approach to the total FY2008 Budget, the Agency projects a \$52.35 per ton Operations and Maintenance Tipping Fee. This is a decrease of \$2.33 per ton over FY2008 and covers the variable expenses of operating the transfer station and Agency administration.

Inflation has impacted the budget dramatically. Chicagoland CPI for the year ending December 2007 rose 4.73% with the Transportation portion of the index rising 10.12%. This resulted in an increase in the contractor operating charges of \$3.21 per ton, a 5.75% increase. Fortunately, this increase is being offset by a \$4.00 per ton reduction due to the conversion of the facility from a baling transfer station to a top-load transfer station.

The Agency will also see revenue related to the new Recycling Incentive Program. The budget includes recycling revenues of \$490,000 with 80% of the revenues being returned to the participating members and 20% retained by the Agency (with the Agency's portion capped at \$100,000).

During FY2009, the Agency will continue to implement the additional components of its comprehensive solid waste management plan, including extensive waste reduction education outreach to its member communities. Waste reduction and recycling have become standard practice in all 23 SWANCC member communities. After trending down for a number of years, recycling collection rates have reversed the trend and are increasing due to the increased education efforts and program changes.

The most significant increase in the outreach programs comes in the area of special collections. The

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budget contains \$97,500, and increase of 124.14% from FY2008, for the collection of computer/electronics, prescription drugs, compact fluorescent light bulbs and mercury thermometers. These programs have been extremely popular with member communities and residents with demand outpacing available funding.

Membership in the Agency has significant value-added benefits. All of the programs provided by SWANCC staff to its members, including consulting services for contracting, collection and recycling assistance, special collections, education and Agency administration have a total cost of \$0.34 per household per month.

Fixed Cost Tipping Fee

The fixed cost portion of the Agency's expenses consists of debt service. This fixed payment amounts to \$1,424,000. This corresponds to a Fixed Cost Tipping Fee of \$5.18 per ton. This is an increase of 43.1% over the FY2008 Fixed Cost Tipping Fee and is a direct result of the Agency discontinuing the subsidy of the fee from unpledged reserves.

Chart 1 below shows the historical budgeted tipping fees for the Agency.

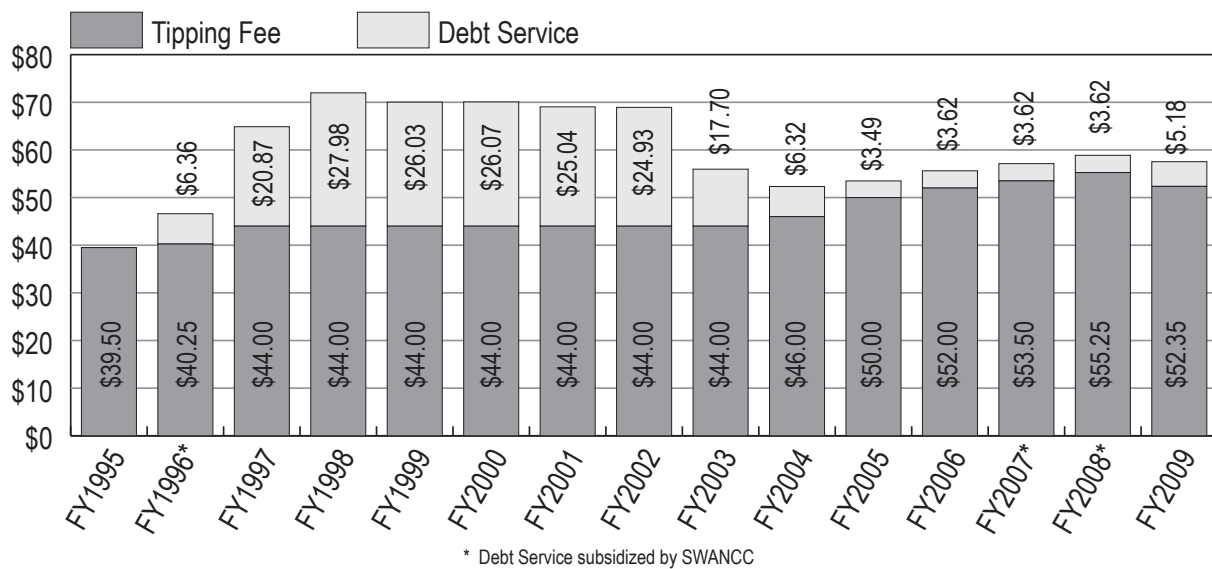


Chart 1 - Budgeted Tipping Fee and Debt Service (\$/Ton)

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PROJECT BUDGET

The Project Budget, as required by the Project Use Agreement, shows allocation of the Agency's fixed costs and operations and maintenance costs to activity areas, and how those costs are allocated to the members. Within the Agency's Enterprise Fund are several activity-based accounts. Each of these accounts reflects a specific area of activity within the Agency, including GTS Operations, Administration, Research & Development and Bond Financing.

The FY2009 Project Budget is located at the end of this document and is labeled Attachment A. The tables incorporated into this budget document are designed to give the reader several options when looking at the budget:

Table 1 below shows line items broken down by activity area (e.g., how much of professional services are allocated for GTS, Administration, Research & Development and Bond Financing).

Tables 2 – 5 show detailed breakdowns for each expense type (e.g., GTS Operating Expenses, Office Expenses, etc.).

Table 1 - Line Items By Activity Area

		GTS Operations	Administration	Research and Development	Bond Financing	Total
<i>Revenues</i>						
	Member Billings	\$ 14,393,926			\$ 1,675,293	\$ 16,069,219
	Customer Waste	220,000				220,000
	Investment Income		250,000			250,000
	RMTS Host Fee		95,000			95,000
	Recycling Incentive Program			490,000		490,000
	Sub-Total	14,613,926	345,000	490,000	1,675,293	17,124,219
<i>Expenditures</i>						
	Contractor Operator Charges	13,527,644				13,527,644
	Host Community Fee	109,991				109,991
	Repair and Maintenance	101,742				101,742
	Utility Charge	68,745				68,745
	Debt Service				1,675,293	1,675,293
	Personnel		561,104			561,104
	Professional Services	115,000	184,000		39,000	338,000
	Office Expenditures		148,200			148,200
	Education and Recycling			593,500		593,500
	Sub-total	\$ 13,923,122	\$ 893,304	\$ 593,500	\$ 1,714,293	\$ 17,124,219

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GLENVIEW TRANSFER STATION OPERATION AND MAINTENANCE

The GTS Operations account details the revenues and expenditures for the Agency's solid waste management operations at the Glenview Transfer Station (see Table 2).

Table 2 - GTS Operating Expenses

GTS Operations	FY2008 Budget	FY2009 Budget	Difference	% +/-
<i>Contractor Operator Charges</i>				
Operation and Maintenance \$	3,837,774	\$ 3,963,958	\$ 126,184	3.29%
Transportation	2,564,451	2,847,693	283,242	11.04%
Disposal	8,425,953	8,990,632	564,679	6.70%
Repair and Maintenance	138,999	101,742	(37,257)	-26.80%
Illinois Subtitle D Fee	33,360	32,997	(363)	-1.09%
Illinois Landfill Tax	319,698	316,225	(3,473)	-1.09%
<i>Sub-total</i>	<i>15,320,235</i>	<i>16,253,247</i>	<i>933,012</i>	<i>6.09%</i>
<i>Host Community Fees</i>	111,199	109,991	(1,208)	-1.09%
<i>Utility Charges</i>	222,398	68,745	(153,654)	-69.09%
<i>Professional Services</i>				
Property Insurance	26,000	26,000	-	0.00%
Liability Insurance	29,000	29,000	-	0.00%
Technical Services	28,000	60,000	32,000	114.29%
<i>Sub-total</i>	<i>83,000</i>	<i>115,000</i>	<i>32,000</i>	<i>38.55%</i>
Total \$	15,736,832	\$ 16,546,983	\$ 810,151	5.15%

The tipping fee charged for each ton delivered to the GTS during FY2009 covers operation of the GTS and the Agency. The tipping fee for delivery of member waste to the facility is projected to be \$52.35 per ton. The Agency is budgeting for members to deliver 274,978 tons of waste in FY2009.

The fees received from members for tipping waste at the GTS during FY2009 are budgeted to account for \$14,393,926 in revenues. Revenues of \$220,000 are expected from the use of the GTS by commercial customers. The GTS contract operator, Groot Recycling & Waste Services, Inc., administers the billing for these commercial waste deliveries. The Agency receives a payment for use of the facility, plus payments for the host community fee and credits toward the utility expense. Commercial waste deliveries are expected to remain steady in FY2009. The facility should process approximately 1,058 tons per day of member waste during the fiscal year. With the conversion of the facility to a top-load operation, it is expected that the daily capacity of the facility is closer to 2,400 tons per day. The expected daily member waste represents 44% of this rated capacity. The commercial and landscape waste processing at the facility will not hinder the ability to process members' waste; rather, it will maximize utilization of the Agency's capital investment.

With the establishment of Veolia's Rolling Meadows Transfer Station (RMTS), the Agency negotiated to deliver member waste to the facility. Groot exercised an option in the GTS operating contract to match the per ton fee, retain the waste at the Glenview facility, and rebate the Agency for the estimated transportation savings that the seven members would have incurred. The savings related to these credits is shared by all SWANCC members and is projected to be \$5.72 per ton.

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The contract operator charges for the year are budgeted at \$13,527,644. SWANCC's contract with Groot calls for operation and maintenance charges to escalate at a rate of 80% of the percentage change in the Consumer Price Index (CPI) for Chicago. Transportation charges are escalated at the Chicago-CPI Transportation Index while disposal charges are escalated at a fixed 5%. The FY2009 Budget is calculated based on estimates of CPI increasing 4.725% and the Transportation Index increasing 10.12%. Offsetting the CPI increases is the early implementation of the Groot Contract Renewal which includes a \$4.00 per ton credit associated with reduced operating and maintenance costs of the top-load operations.

The transfer station operations line item also includes transportation costs for hauling the waste to the landfill. It is expected that the Agency's waste will be disposed at Pheasant Run landfill, Kenosha County, Wisconsin, during all of FY2009. The Agency's waste was first delivered to Pheasant Run during February 1997.

In July 2003, the State of Illinois increased the tax on the disposal of municipal solid waste by \$1.15 per ton. According to the sub-contract with Waste Management Inc., the Agency is capped at the Illinois tax rate and the \$1.15 is included as an expense in the FY2009 Budget. In total, \$2.22 per ton is paid in landfill taxes.

Other expense items within the GTS activity area include utility charges to operate the facility (\$68,745), host community fees (\$109,991), Professional Services (\$115,000), and Repair and Maintenance (\$101,742).

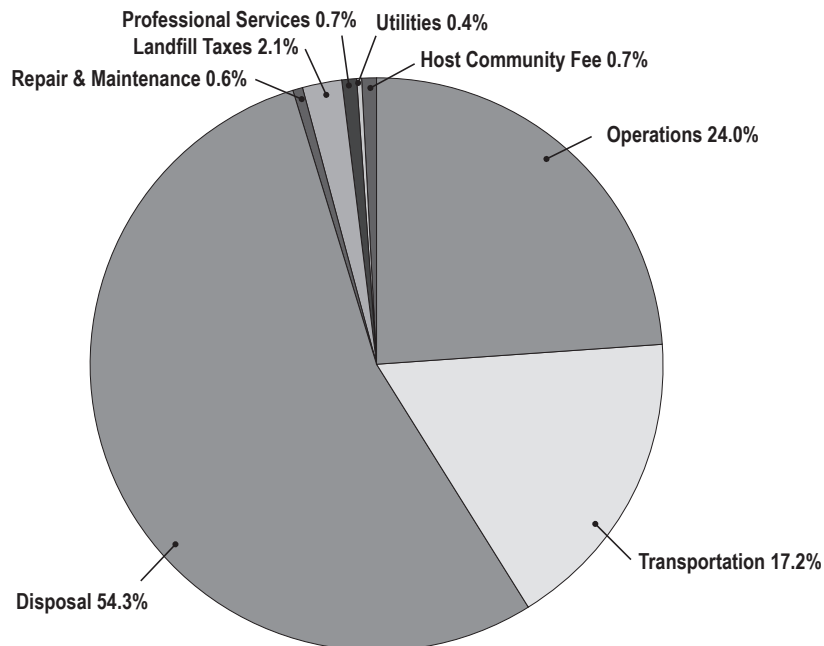


Chart 2 - GTS Operating Expenses

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ADMINISTRATION

The Agency's day-to-day program and planning activities constitute the Administrative activity area. The activities include Agency administration, professional services, and community relations. Expenses in this activity area include Personnel, Office Expenses and Professional Services.

Personnel

The personnel budget includes the full-time positions of Executive Director, Assistant Executive Director, Recycling & Community Education Director, Assistant to the Executive Director, Graphic Designer/Marketing Coordinator and a part-time administrative assistant. The budget reflects a 4.80% increase in the overall Personnel line item from FY2008.

Office Expenses

Office expenses are for the administrative functions of the Agency and include payment for rent, printing, office supplies, meeting expenses and other routine administrative items. These expenses are budgeted at \$148,200, a 2.21% increase from FY2008 (see Table 3).

Table 3 - Office Expenses

Office Expenses	FY2008 Budget	FY2009 Budget	Difference	% +/-
Rent \$	52,000	\$ 55,000	\$ 3,000	5.77%
Printing \$	20,000	20,000	-	0.00%
Travel \$	12,000	12,000	-	0.00%
Postage \$	6,000	6,000	-	0.00%
Office Supplies \$	3,200	3,200	-	0.00%
IT/Communications \$	29,700	31,000	1,300	4.38%
Meetings \$	13,600	12,000	(1,600)	-11.76%
Memberships and Training \$	5,500	6,000	500	9.09%
Other \$	3,000	3,000	-	0.00%
Total \$	145,000	\$ 148,200	\$ 3,200	2.21%

Professional Services

Professional services within the administrative area constitute legal, insurance (worker's compensation, auto liability and umbrella liability), community relations, financial services and technical services. Table 4 shows the breakdown of professional services across all functional areas. Please note that some of the insurance costs are allocated to the GTS.

Legal services are budgeted at \$150,000. This funding is to retain the services of Mayer Brown as General Counsel. This is \$50,000 lower than in FY2008 due to the finalizing of the Groot Contract extension in FY2008. The fee for the General Counsel services has remained the same since FY1997.

Financial services are budgeted at \$39,000. Items under financial services include general financial advisory work and the bi-annual rebate calculations.

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Community relations are budgeted at \$16,000 for the ongoing community relations services the Agency obtains.

Insurance costs allocated to Administration are for Worker's Compensation, Public Officials Bond, auto liability insurance and for an umbrella liability insurance policy. The Agency's total insurance budget is \$73,000, the same as in FY2008. All policies are obtained with assistance from a risk management advisor and are bid at least every other year. The Agency is expecting to re-bid insurance in summer 2008 (see Table 4).

Table 4 - Professional Services

Professional Services	FY2008 Budget	FY2009 Budget	Difference	% +/-
Financial Services \$	39,000	\$ 39,000	\$ -	0.00%
Insurance \$	73,000	73,000	-	0.00%
Community Relations \$	16,000	16,000	-	0.00%
Legal \$	200,000	150,000	(50,000)	-25.00%
Technical Services \$	60,000	60,000	-	0.00%
Total \$	388,000	\$ 338,000	(50,000)	-12.89%

RESEARCH AND DEVELOPMENT

The FY2009 Research and Development budget of \$593,500 is a dramatic increase from FY2008. This is due to the assignment of the Recycling Incentive Program to this budget area. Without the Recycling Incentive Program, the budget area has expenses of \$201,500, an increase of 37.7%. The increase is directly attributable to the increase in budget for special collections.

Revenues from the Recycling Incentive Program are to be split 80% - 20% between the participating members and the Agency. The Agency's portion will be capped at \$100,000 with any excess revenues being distributed to the participating members.

FY2008 saw the introduction of two new collection programs, the @Home Computer/Electronics collection and the Prescription Drug collection program. The FY2009 Budget includes funding for these extremely popular collections as well as continued one-day computer/electronics collections and document destruction events. New to the FY2009 Budget is funding for a compact fluorescent light (CFL) bulb recycling program. The budget does not include funding for Household Chemical Waste activities due to high costs associated with the collections and past negative operational issues.

The FY2009 Budget continues funding for the "Recycling Etc." newsletter. This popular newsletter is issued in the spring and highlights the Agency's programs for the general public. The newsletter is distributed in the Sunday Chicago Tribune and the Tribune's "Shop Local" mailer. This provides nearly 100% distribution to SWANCC area households.

Student and teacher educational outreach programs that will continue to be funded include the school waste reduction grant program; PTO/PTA volunteer workshop; recycled-content products education kits;

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recycled-content fashion show; April Environmental Awareness month calendar; and the “Waste Ed” newsletter.

Outreach programs planned for the general public include one transfer station open house, the “Recycling Etc.” newsletter and SWANCC’s “Green Pages” resource guide. In order to contain costs, the Agency will no longer provide printed copies of the “Green Pages” resource guide. The information will be available on the Agency’s website. Information regarding all of the Agency’s programs is included on the Agency’s website at www.swancc.org.

Programs for SWANCC municipal officials and staff include semi-annual recycling coordinator meetings and administration of the Waste Calc data-reporting program, through which SWANCC communities report data on landscape waste and recyclable materials collection. The budget also provides for attendance and sponsorships of relevant industry conferences (see Table 5).

Table 5 - Research and Development Expenses

Research and Development	FY2008 Budget	FY2009 Budget	Difference	% +/-
<i>Special Collections</i>				
e-Waste (@ Home, Motorola)	\$ 40,000	\$ 48,000	\$ 8,000	20.00%
Prescription Medications	-	30,000	30,000	N/A
Document Destruction Events	3,500	7,500	4,000	114.29%
Other(CFL, Hg Thermometer)	-	12,000	12,000	N/A
<i>Sub-total</i>	<i>43,500</i>	<i>97,500</i>	<i>54,000</i>	<i>124.14%</i>
<i>Recycling Etc. Newsletter</i>	70,000	70,000	-	0.00%
<i>Education</i>				
School Grants	10,000	10,000	-	0.00%
Earth Day Calendars	500	500	-	0.00%
Giveaway Items	3,000	3,000	-	0.00%
Conference Sponsorship	1,000	1,000	-	0.00%
Recycled Content Fashion Show	2,000	2,000	-	0.00%
IRA Conference	1,000	1,000	-	0.00%
Misc. Programs	3,000	3,600	600	20.00%
Education Seminars	3,500	4,100	600	17.14%
Recycling Coordinators Meetings	1,200	1,200	-	0.00%
Recycled Product Kits	600	600	-	0.00%
PTA Volunteer Workshop	1,500	1,500	-	0.00%
Waste Ed Newsletter	1,500	1,500	-	0.00%
Shoe Recycling Program	3,500	3,500	-	0.00%
Program Participation Certificates	500	500	-	0.00%
Recycling Rangers	12,500	-	(12,500)	N/A
<i>Sub-total</i>	<i>45,300</i>	<i>34,000</i>	<i>(11,300)</i>	<i>-24.94%</i>
<i>Recycling Incentive Prog. Member Payments</i>	-	392,000	392,000	N/A
Total	\$ 158,800	\$ 593,500	\$ 434,700	273.74%

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BOND FINANCING

This activity area covers payments on the Agency's outstanding debt. Debt service on existing debt consists of both interest and principal payments. The total FY2009 debt service is \$1,424,000, a 3.0% decrease from FY2008. Even at this amount, the debt payment in FY2009 is substantially lower than the historical high in FY1998. Chart 3 below shows the historical and projected future debt service payments through 2015.

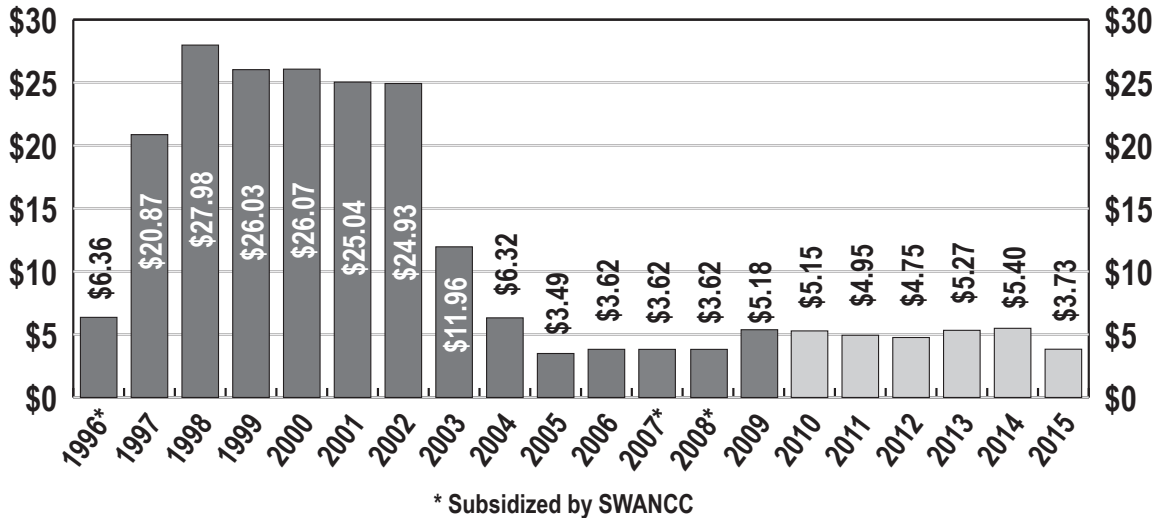


Chart 3 - Historical and Future Fixed Cost Fees (\$/Ton)

For the first time since FY2006, the Fixed Cost tipping fee charged to members will not be subsidized by the Agency. Due to the lower O&M tipping fee, the total tipping fee (with an un-subsidized Fixed Cost tipping fee) is lower in FY2009 than in FY2008.

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FY2009 APPROPRIATION BUDGET

Table 6 below presents the Agency's appropriation budget. This is provided to show the cash position of the Agency at the beginning and end of the Fiscal Year. After accounting for the various reserve funds maintained by the Agency, the table estimates the Agency will have un-pledged reserves of \$3,783,179 at the end of FY2009. The increase in net revenues for FY2009 is due to the timing of revenues (i.e. Recycling Incentive Program) and lower expenses due to the top-load conversion of the GTS.

Due to the timing of cash flows, the line items in the appropriation budget will not match the other tables which are tied to the attached Project Budget.

Table 6 - FY2009 Appropriation Budget

	FY08 Budget	FY08 Actual	FY09 Predicted	FY09 v FY08 Difference	% +/-
Beginning Balance	\$ 6,535,159	\$ 6,535,159	\$ 6,320,152	\$ (215,006)	(3.29)%
Revenues					
Member Billings	16,467,257	16,008,066	16,326,788	(140,469)	(0.85)%
Customer Waste	195,594	243,000	220,733	25,139	12.85%
Investment Income	225,501	265,000	250,833	25,332	11.23%
RMTS Host Fee	102,000	97,000	95,317	(6,683)	(6.55)%
Recycling Incentive Program	-	-	491,633	491,633	N/A
Sub-Total	16,990,352	16,613,066	17,385,305	394,953	2.32%
Expenditures					
Contractor Operator Charges	14,337,726	13,922,681	13,752,564	(585,162)	(4.08)%
Host Community Fee	110,194	107,968	109,823	(371)	(0.34)%
Repair and Maintenance	150,064	150,064	105,769	(44,295)	(29.52)%
Utility Charge	220,556	185,000	78,432	(142,124)	(64.44)%
Debt Service	1,449,359	1,449,359	1,426,113	(23,246)	(1.60)%
Personnel	530,941	478,000	554,179	23,238	4.38%
Professional Services	375,850	240,000	329,833	(46,017)	(12.24)%
Office Expenditures	144,469	127,000	146,433	1,964	1.36%
Education and Recycling	159,773	168,000	558,042	398,269	249.27%
Sub-total	17,478,932	16,828,072	17,061,188	(417,744)	(2.39)%
Net Revenues (Loss)	(488,580)	(215,006)	324,117	812,697	
Ending Balance	\$ 6,046,579	\$ 6,320,152	\$ 6,644,269	\$ 597,691	9.88%
Accounts Payable - Groot		1,163,087	1,127,304	(35,783)	(3.08)%
Debt Service Surcharge Reserve		295,056	251,293	(43,763)	(14.83)%
O&M Reserve		1,253,210	1,199,494	(53,716)	(4.29)%
Repair & Maintenance Reserve		283,000	283,000	-	0.00%
Unpledged Reserves		\$ 3,325,800	\$ 3,783,179	\$ 730,953	21.98%

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THREE-YEAR BUDGET PROJECTION

Table 7 below shows a three-year budget projection based on conservative estimates of revenues and CPI increases. The shaded portions of the table reflect setting the GTS contractor charges to FY2009 rates as specified in the new Groot operations and maintenance contract. The FY2010 and later rates are escalated at CPI with a 2.5% minimum and a 4.5% maximum. FY2010 shows an additional \$4.00 per ton savings on the disposal line item as well as increased Recycling Incentive Program revenues.

Table 7 - Three-Year Budget Projection

	FY2009	FY2010	FY2011	FY2012
Total Committed Tons	274,978	275,528	276,079	276,631
EGV Tons	12,853	12,879	12,904	12,930
RMTS Tons	91,665			
Chicago CPI	4.73%	3.50%	3.50%	3.50%
Chicago Transportation Index	10.12%			
Expenses				
Glenview Transfer Station				
O&M Fee \$	14.42			
Hauling Fee	10.36			
Disposal Fee	32.70			
Illinois Subtitle D Fee	0.12			
Illinois Landfill Tax Increase	1.15			
Hauling Surcharge	0.25			
Sub-Total	58.99	46.85	48.49	50.18
Host Fee	0.40	0.40	0.40	0.40
Utilities	0.25	0.26	0.27	0.28
Repair and Maintenance	0.37	0.50	0.50	0.50
Personnel	2.04	2.11	2.18	2.25
Office Expenses	0.54	0.56	0.58	0.59
Professional Services	1.23	1.27	1.31	1.35
Research and Development	2.16	4.53	4.55	4.57
Total O&M Expenses	65.97	56.47	58.27	60.13
Revenues				
RMTS Credit	5.12			
RMTS Trans Credit	0.60			
EGV Credit	0.07	0.07	0.07	0.07
Grapple Savings	4.00			
Commercial Waste Credits	0.80	0.83	0.86	0.89
RMTS Host Fee	0.35	0.25	-	-
Investment Income	0.91	0.93	0.78	0.80
Recycling Incentive Program	1.78	4.20	4.20	4.20
Total Revenues	\$ 13.63	\$ 6.28	\$ 5.91	\$ 5.96
O&M Tipping Fee	\$ 52.35	\$ 50.19	\$ 52.35	\$ 54.16
Debt Service	\$ 5.18	\$ 5.15	\$ 4.95	\$ 4.75
Total Tipping Fee	\$ 57.52	\$ 55.34	\$ 57.30	\$ 58.91
		-3.79%	3.54%	2.81%

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Attachment A - FY2009 Project Budget

Revenues		
Member Payments		\$ 16,069,219
Fixed Cost Charge	1,424,000	
O & M Charge	14,393,926	
FY08 Member Payments	251,293	
Commercial Waste (commissions)		220,000
Recycling Incentive Program		490,000
Interest		250,000
RMTS - Host Fee		95,000
Total Revenues		17,124,219

Operation & Maintenance Expenses	
Contractor Operator Charges	13,527,644
Host Community Fees	109,991
Repair and Maintenance	101,742
Utilities	68,745
Personnel	561,104
Professional Services	338,000
Education and Recycling	593,500
Office Expenses	148,200
Total O & M Expenses	15,448,926

Fixed Cost Expenses	
Debt Service	1,424,000
Coverage Requirement (17.647%)	251,293
Total Fixed Cost Expenses	1,675,293

Total Expenses	\$ 17,124,219
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Member Charges Based on 274,978 Tons

O & M Expense	
Rate per Ton	\$ 52.35
Coverage Ratio	100%

Fixed Cost Expense	
Rate per Ton	\$ 5.18
Coverage Ratio	117.647%

Attachment A - Allocation of Fixed Costs (Debt Service)

Member	FY09 Committed	Allocation Percentage	Total Annual Fixed Cost
Arlington Hts.	27,301	9.93%	\$ 141,381
Barrington	4,055	1.47%	\$ 20,999
Buffalo Grove	17,748	6.45%	\$ 91,910
Elk Grove Village	12,853	4.67%	\$ 66,560
Evanston	18,961	6.90%	\$ 98,191
Glencoe	3,492	1.27%	\$ 18,084
Glenview	12,944	4.71%	\$ 67,032
Hoffman Estates	15,349	5.58%	\$ 79,486
Inverness	3,064	1.11%	\$ 15,867
Kenilworth	2,258	0.82%	\$ 11,693
Lincolnwood	4,738	1.72%	\$ 24,536
Morton Grove	7,772	2.83%	\$ 40,248
Mount Prospect	21,310	7.75%	\$ 110,356
Niles	8,501	3.09%	\$ 44,023
Palatine	28,379	10.32%	\$ 146,963
Park Ridge	15,406	5.60%	\$ 79,781
Prospect Hts.	6,538	2.38%	\$ 33,858
Rolling Meadows	11,649	4.24%	\$ 60,325
Skokie	20,109	7.31%	\$ 104,136
South Barrington	1,968	0.72%	\$ 10,191
Wheeling	11,409	4.15%	\$ 59,083
Wilmette	10,848	3.95%	\$ 56,177
Winnetka	8,326	3.03%	\$ 43,117
Total	274,978	100.00%	\$ 1,424,000

Attachment A - Allocation of Operation and Maintenance Costs

Member	FY09 Committed	Allocation Percentage	Total Annual O&M Cost
Arlington Hts.	27,301	9.93%	\$ 1,429,091
Barrington	4,055	1.47%	212,262
Buffalo Grove	17,748	6.45%	929,032
Elk Grove Village	12,853	4.67%	672,800
Evanston	18,961	6.90%	992,527
Glencoe	3,492	1.27%	182,791
Glenview	12,944	4.71%	677,563
Hoffman Estates	15,349	5.58%	803,455
Inverness	3,064	1.11%	160,387
Kenilworth	2,258	0.82%	118,197
Lincolnwood	4,738	1.72%	248,014
Morton Grove	7,772	2.83%	406,831
Mount Prospect	21,310	7.75%	1,115,488
Niles	8,501	3.09%	444,991
Palatine	28,379	10.32%	1,485,520
Park Ridge	15,406	5.60%	806,438
Prospect Hts.	6,538	2.38%	342,236
Rolling Meadows	11,649	4.24%	609,775
Skokie	20,109	7.31%	1,052,620
South Barrington	1,968	0.72%	103,016
Wheeling	11,409	4.15%	597,212
Wilmette	10,848	3.95%	567,847
Winnetka	8,326	3.03%	435,831
Total	274,978	100.00%	\$ 14,393,926

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ORDINANCE No. 2008-01

BUDGET & APPROPRIATION ORDINANCE

AN ORDINANCE MAKING APPROPRIATIONS TO DEFRAY
EXPENDITURES OF
THE SOLID WASTE AGENCY OF NORTHERN COOK COUNTY
FOR THE FISCAL YEAR
BEGINNING MAY 1, 2008 AND
ENDING APRIL 30, 2009

BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE SOLID WASTE
AGENCY OF NORTHERN COOK COUNTY, AS FOLLOWS:

SECTION 1: The following budget containing an estimate of revenues and expenditures is
hereby adopted for the Enterprise Fund.

ENTERPRISE FUND

BEGINNING BALANCE MAY 1, 2008 \$6,320,152

ESTIMATED REVENUES

Member Billings	\$16,326,788	
Customer Waste	220,733	
Investment Income	250,833	
RMTS Host Fees	95,317	
Recycling Incentive Program	491,633	
TOTAL ESTIMATED REVENUES		<u>\$17,385,305</u>
TOTAL ESTIMATED FUNDS AVAILABLE		\$23,705,457

BUDGETED EXPENDITURES

Contract Operator Charges	\$13,752,564
Host Community Fees	109,823
Repair and Maintenance	105,769
Utility Charges	78,432
Debt Service	1,426,113
Personnel	554,179
Professional Services	329,833
Office Expenses	146,433
Educational & Recycling	558,042

TOTAL EXPENDITURES/APPROPRIATIONS \$17,061,188

ENDING BALANCE APRIL 30, 2009
\$6,644,269

SECTION 2: The amount appropriated for the fiscal year ending April 30, 2009, by fund is:

1. ENTERPRISE FUND

TOTAL APPROPRIATIONS \$17,061,188

SECTION 3: Each total is divided among the several objects and purposes specified and in particular amounts stated for the Enterprise Fund in Section 1 constituting the total appropriations in the amount of Seventeen Million, Sixty One Thousand, One Hundred Eighty Eight Dollars and no cents (\$17,061,188) for the fiscal year May 1, 2008 to April 30, 2009.

SECTION 4: The Executive Committee of the Solid Waste Agency of Northern Cook County (the "Agency") is hereby authorized to make transfers between the various items in the Enterprise Fund not exceeding in the aggregate ten percent of the total amount appropriated in such fund. The Executive Committee shall report any such transfer to the Board of Directors.

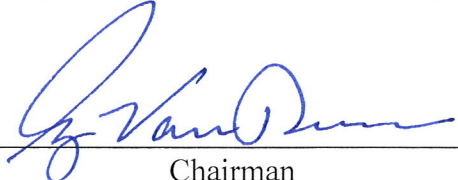
SECTION 5: This Ordinance shall be and is the annual Budget and Appropriation Ordinance for the Agency as required by law and shall be in full force and effect from and after this date.

ADOPTED on this 13 th day of February, 2008.

AYES: 18

NAYS: 0

ABSENT: 5


Chairman


Secretary

SWANCC MEMBER COMMUNITIES

Village of Arlington Heights
Village of Barrington
Village of Buffalo Grove
Village of Elk Grove Village
City of Evanston
Village of Glencoe
Village of Glenview
Village of Hoffman Estates
Village of Inverness
Village of Kenilworth
Village of Lincolnwood
Village of Morton Grove
Village of Mount Prospect
Village of Niles
Village of Palatine
City of Park Ridge
City of Prospect Heights
City of Rolling Meadows
Village of Skokie
Village of South Barrington
Village of Wheeling
Village of Wilmette
Village of Winnetka

The Solid Waste Agency of Northern Cook County (SWANCC) is a unit of local government and a not-for-profit corporation. Twenty-three towns in northern Cook County joined together to form SWANCC in 1988. SWANCC developed a long-term plan to manage the region's municipal solid waste that was adopted by its Board of Directors in 1991. Since then, SWANCC has been at work implementing this economically stable and environmentally safe solution to the region's solid waste management needs.

www.swancc.org